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Company In Depth Fundamentals - Profile

Ticker: [AES US EQUITY](#)

AES Corp/The (New York: AES, Currency: USD)

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

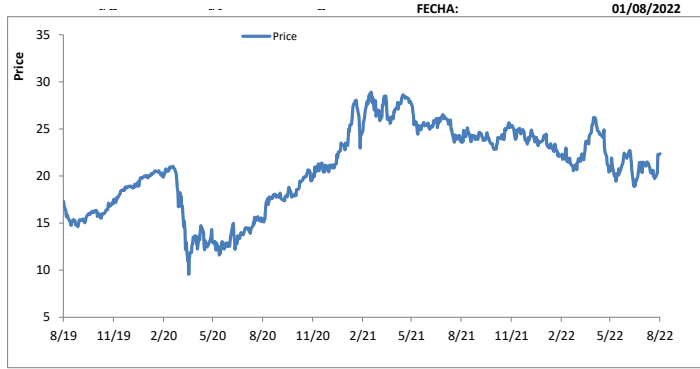
Website	www.aes.com
Number of Employees	8,450
Ticker:	AES US

4300 Wilson Boulevard 11th Floor Arlington, VA 22203 United States
Phone : 1-703-522-1315
Fax : 1-703-528-4510

22.36 +0.14 (0.63%)

The AES Corporation es una empresa de distribución de energía eléctrica. Adquiere, desarrolla, posee y opera centrales de energía renovable. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	22.36	Market Cap (MM)	14,933.3
Open	22.15	Shares Out. (MM)	667.9
Previous Close	22.22	Float %	97.9%
Change	-0.06	Shares sold short (MM)	13,950,862.0
Change %	-0.27	Dividend Yield %	2.8
Day High/Day Low	22.4 / 22.0	Diluted EPS Excl. XO	1.3
52 Wk High/52 Wk low	26.5 / 18.6	P / Diluted EPS Before XO	--
Volume (MM)	3.80	Beta	1.08
Avg. Vol - 3 mo (MM)	5.61		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	11,358.0	Cash & ST Invest.	1,175
EBIT - LTM	2,405.0	Total Assets	32,963.0
EBITDA - LTM	3,456.0	Total Debt	19,147.0
Net Income - LTM	-146.0	Total Liabilities	27,139.0
Total Enterprise Value	37,331	Total Equity	5,824.0
TEV/ Total Revenue	3.5 x	Cash from Operations - LTM	2,106.0
TEV/ EBITDA	11.5 x	Cash From Investing - LTM	-3,817.0
		Cash from Financing -LTM	667.0

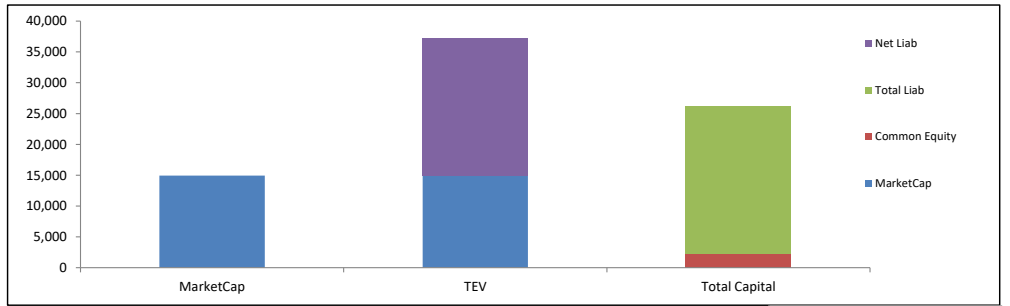
Company Notes	
2016 Q1 GAAP Net income includes (in millions pre- tax) a gain of \$ 34 from derivatives a loss of \$ 1 from extinguishment of debt a gain of \$ 19 from other one time charges a gain of 47 from sale of business a loss of 50 write down impairment	2014 A1 GAAP Net Income includes, (in millions): an after-tax loss of \$20.000 from Discontinued Operations a loss of \$0.210 per share from Debt Extinguishment, and other
2015 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$231.000 from Asset Write Down A loss of \$21.000 from Early Extinguishment of Debt A loss of \$15.000 from Disposal of Assets A gain of \$35 from various one time items.	2014 Q4 GAAP Net Income includes: a gain of \$0.080 per share from Acquisition/Merger a gain of \$0.060 per share from Unrealized Derivatives a loss of \$0.060 per share from Debt a loss of \$0.200 per share from Impairment
2015 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$122.000 from Early Extinguishment of Debt A loss of \$37.000 from Asset Write Down A loss of \$5.000 from Legal Expense A loss of \$ 2.000 from Disposal of Asset	2014 Q3 GAAP Net income includes, (in millions, pre-tax): a gain of \$362.000 from Disposal of Assets a loss of \$15.000 from Write-Down/Impairment of Assets a loss of \$47.000 from Early Extinguishment of Debt a loss of \$11.000 from Derivative/Hedging
2015 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$27.000 from Early Extinguishment of Debt A gain of \$15.000 from Derivatives A loss of \$6.000 from Asset Write Down A gain of \$5.000 from Disposal of Assets	2014 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$44.000 from Other One Time Items A loss of \$15.000 from Early Extinguishment of Debt A loss of \$11.000 from Asset Write Down A per-share gain of \$0.020 from Derivatives
	2014 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$154.000 from Impairment of Goodwill A loss of \$134.000 from Early Extinguishment of Debt

Key Board Members			
Name	Title	Organization	
John B Morse "Jay"	Chairman	Aes Corp	
Moises Naim	Chief Intl Columnist	El Pais	
	Chairman/Founder	G50	
	Chief Intl Columnist	La Repubblica Affari & Finanza	
	Board Member	Aes Corp	
Maura A Shaughnessy	Board Member	Nat'l Endowment For Democracy	
	Sr Vp/Equity Portfolio Mgr	Massachusetts Financial Servic	
	Board Member	Aes Corp	
James H Miller "Jim"	Lead Director	Crown Holdings Inc	
	Board Member	Mcdermott Intl Inc	
	Board Member	Aes Corp	
Andres Ricardo Gluski Weilert	President/Ceo	Aes Corp	
	Board Member	Waste Management Inc	
	Board Member	Edison Electric Inst	
Holly Keller Koeppel	Board Member	Flutter Entertainment Plc	
	Board Member	Arch Resources Inc	
	Board Member	British American Tobacco Plc	
	Board Member	British America Tobacco Zambia	
	Board Member	Aes Corp	
Alain Monie	Chairman	Ingram Micro Inc	
	Board Member	Aes Corp	
Tarun Khanna	Professor	Harvard Business School	
	Co-Founder	Axilor Ventures Pvt Ltd	
	Board Member	Tvs Supply Chain Solutions Ltd	
	Board Member	Bharat Financial Inclusion Ltd	
	Board Member	Aes Corp	
	Board Member	Tvs Logistics Services Ltd	
	Board Member	Gvk Biosciences Pvt Ltd	
Teresa Mosley Sebastian	Board Member	Terminix Global Holdings Inc	

Ticker:	AES US EQUITY										
Period Type:	Annuals										
Sector:	Servicios públicos			Industry: Productores de energía indepe				Sub-Industry: Productores de energía indepe			
Annals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY

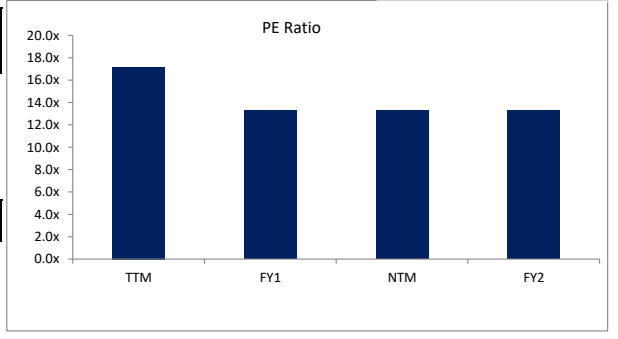
Key Financials	Actuals						LTM		Estimates		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/03/2022	31/03/2022	31/12/2022	31/12/2023	31/12/2024
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	11,260.0	10,281.0	10,530.0	10,736.0	10,189.0	10,189.0	10,189.0	10,189.0	10,189.0	10,189.0	10,189.0
Growth Over Prior Year	(30.2%)	(8.7%)	2.4%	2.0%	(5.1%)	(5.2%)	15.3%	14.1%	(5.1%)	(5.1%)	(5.1%)
Gross Profit	2,663.0	2,383.0	2,465.0	2,573.0	2,349.0	2,693.0	2,711.0	2,577.0	--	--	--
Margin %	23.7%	23.2%	23.4%	24.0%	23.1%	--	--	--	--	--	--
EBITDA	3,294.0	3,365.0	3,419.0	3,384.0	3,244.0	3,632.0	3,637.0	3,456.0	869.0	869.0	869.0
Margin %	29.3%	32.7%	32.5%	31.5%	31.8%	--	--	--	--	33.9%	33.9%
EBIT	2,150.0	2,189.0	2,250.0	2,381.0	2,153.0	2,528.0	2,545.0	2,405.0	671.8	671.8	671.8
Margin %	19.1%	21.3%	21.4%	22.2%	21.1%	--	--	--	--	26.2%	26.2%
Earnings from Cont. Ops.	682.0	191.0	(148.0)	1,349.0	477.0	149.0	(955.0)	(755.0)	--	--	--
Margin %	6.1%	1.9%	(1.4%)	12.6%	4.7%	--	--	--	--	--	--
Net Income	306.0	(1,130.0)	(1,161.0)	1,203.0	303.0	46.0	(409.0)	(146.0)	270.8	270.8	270.8
Margin %	2.7%	(11.0%)	(11.0%)	11.2%	3.0%	--	--	--	--	10.6%	10.6%
Diluted EPS Excl. Extra Items	0.5	(0.0)	(0.8)	1.5	0.5	0.1	(0.6)	(0.3)	0.3	0.3	0.3
Growth Over Prior Year	(52.6%)	--	(1.825.0%)	--	(69.6%)	(86.7%)	--	(27.1%)	(1.6%)	(1.6%)	(1.6%)

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	22.36
Shares Out.	667.86
Market Capitalization (USD)	14,933.34
- Cash & Short Term Investments	1,496.00
+ Total Debt	20,252.00
+ Pref. Equity	1,972.00
+ Total Minority Interest	1,670.00
= Total Enterprise Value (USD)	37,331.34
Book Value of Common Equity	2,206.00
+ Pref. Equity	1,972.00
+ Total Minority Interest	1,670.00
+ Total Debt	20,252.00
= Total Capital	26,100.00



Valuation Multiples based on Current Capitalization	Actual		Estimates		
	31/03/2022	31/03/2022	31/03/2022	31/03/2022	31/03/2022
TEV/Total Revenue	3.4x	3.5x	--	--	--
TEV/EBITDA	10.5x	11.5x	--	--	--
TEV/EBIT	14.8x	16.5x	--	--	--
P/Diluted EPS Before Extra	--	--	--	--	--
P/BV	8.2x	7.8x	--	--	--
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart	TTM		NTM	
	FY1	FY2	FY1	FY2
PE Ratio	17.2x	13.3x	13.3x	13.3x
TEV / EBITDA	11.5x	0.0x	0.0x	0.0x
Price / CF	7.1x	0.0x	0.0x	0.0x
Price / Book	6.8x	0.0x	0.0x	0.0x
Dividend Yield	2.8x	2.9x	2.9x	2.9x



Ticker:	AES US EQUITY
Period Type	Annuals

AES US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	1,695.00	1,900.00	1,642.00	1,539.00	1,257.00	1,244.00	1,223.00	1,536.00	1,029.00	1,089.00	943.00
Short Term Investments	1,356.00	693.00	668.00	709.00	469.00	530.00	424.00	313.00	400.00	335.00	232.00
Total Cash & ST Investments	3,051.00	2,593.00	2,310.00	2,248.00	1,726.00	1,774.00	1,647.00	1,849.00	1,429.00	1,424.00	1,175.00
Accounts & Notes Receivable	2,522.00	2,539.00	2,363.00	2,709.00	2,302.00	1,421.00	1,463.00	1,595.00	1,479.00	1,300.00	1,418.00
Total Receivables	2,522.00	2,539.00	2,363.00	2,709.00	2,302.00	1,421.00	1,463.00	1,595.00	1,479.00	1,300.00	1,418.00
Inventories	775.00	719.00	684.00	702.00	671.00	622.00	562.00	577.00	487.00	461.00	604.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	477.00	734.00	597.00	283.00	295.00	277.00	-	-	336.00	297.00	304.00
Other Current Assets	2,404.00	1,880.00	1,785.00	1,884.00	1,848.00	2,322.00	2,726.00	994.00	1,500.00	1,932.00	1,855.00
Total Current Assets	9,229.00	8,465.00	7,739.00	7,826.00	6,842.00	6,416.00	6,398.00	5,015.00	5,231.00	5,414.00	5,356.00
Net Property, Plant & Equipment	25,001.00	24,635.00	25,112.00	25,151.00	22,022.00	20,415.00	20,296.00	21,396.00	22,822.00	23,101.00	20,184.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	715.00	940.00	666.00	662.00	410.00	227.00	130.00	97.00	156.00	288.00	409.00
Other Long-Term Assets	10,401.00	7,790.00	6,894.00	5,327.00	7,196.00	9,066.00	6,288.00	6,013.00	5,439.00	5,800.00	7,014.00
Total Assets	45,346.00	41,830.00	40,411.00	38,966.00	36,470.00	36,124.00	33,112.00	32,521.00	33,648.00	34,603.00	32,963.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	250.00	253.00	257.00	266.00
Short-term Borrowings	2,428.00	2,505.00	2,180.00	2,133.00	2,172.00	1,052.00	2,164.00	1,659.00	1,887.00	1,451.00	1,393.00
Accounts Payable	2,008.00	2,545.00	2,259.00	2,278.00	1,571.00	1,238.00	1,371.00	1,329.00	1,311.00	1,156.00	1,153.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	4,002.00	3,269.00	3,214.00	2,586.00	3,183.00	2,987.00	2,493.00	1,161.00	1,645.00	2,498.00	1,920.00
Total Current Liabilities	8,438.00	8,319.00	7,653.00	6,997.00	6,926.00	5,277.00	6,028.00	4,399.00	5,096.00	5,362.00	4,732.00
Long-Term Debt	19,592.00	18,216.00	18,944.00	18,788.00	17,966.00	18,402.00	17,809.00	17,642.00	18,633.00	18,821.00	17,754.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	7,509.00	7,703.00	6,085.00	5,778.00	4,869.00	5,963.00	3,593.00	3,997.00	3,802.00	4,828.00	4,653.00
Total Liabilities	35,539.00	34,238.00	32,682.00	31,563.00	29,761.00	29,642.00	27,430.00	26,038.00	27,531.00	29,011.00	27,139.00
Pref. Stock, Non-Redeem.	78.00	78.00	78.00	78.00	538.00	782.00	837.00	879.00	888.00	872.00	2,082.00
Total Pref. Equity	78.00	78.00	78.00	78.00	538.00	782.00	837.00	879.00	888.00	872.00	2,082.00
Minority Interest	3,783.00	2,945.00	3,321.00	3,053.00	3,022.00	2,906.00	2,380.00	2,396.00	2,233.00	2,086.00	1,769.00
Additional Paid In Capital	8,515.00	8,533.00	8,451.00	8,417.00	8,726.00	8,600.00	8,509.00	8,162.00	7,784.00	7,569.00	7,127.00
Retained Earnings	678.00	(264.00)	(150.00)	512.00	143.00	(1,146.00)	(2,276.00)	(1,005.00)	(692.00)	(680.00)	(1,089.00)
Treasury Stock	(489.00)	(780.00)	(1,089.00)	(1,371.00)	(1,837.00)	(1,904.00)	(1,892.00)	(1,878.00)	(1,867.00)	(1,858.00)	(1,845.00)
Comprehensive Inc. and Other	(2,758.00)	(2,920.00)	(2,882.00)	(3,286.00)	(3,883.00)	(2,756.00)	(1,876.00)	(2,071.00)	(2,229.00)	(2,397.00)	(2,220.00)
Total Common Equity	9,729.00	7,514.00	7,651.00	7,325.00	6,171.00	5,700.00	4,845.00	5,604.00	5,229.00	4,720.00	3,742.00
Total Equity	9,807.00	7,592.00	7,729.00	7,403.00	6,709.00	6,482.00	5,682.00	6,483.00	6,117.00	5,592.00	5,824.00
Total Liabilities And Equity	45,346.00	41,830.00	40,411.00	38,966.00	36,470.00	36,124.00	33,112.00	32,521.00	33,648.00	34,603.00	32,963.00
Supplemental Items											
Total Shares Out. on Filing Date	765.19	744.26	722.51	703.85	666.81	659.18	660.39	662.30	663.95	665.37	666.79
Total Shares Out. on Balance Sheet Date	765.19	744.26	722.51	703.85	666.81	659.18	660.39	662.30	663.95	665.37	666.79
Book Value/Share	7.77	6.14	5.99	6.07	4.72	4.24	3.73	4.84	4.51	3.96	2.96
Tangible Book Value	1,581.00	2,246.00	2,411.00	2,533.00	1,652.00	1,350.00	1,040.00	1,713.00	1,468.00	746.00	(654.00)
Tangible Book Value/Share	2.07	3.02	3.34	3.60	2.48	2.05	1.57	2.59	2.21	1.12	(0.98)
Total Debt	22,020.00	20,721.00	21,124.00	20,921.00	20,138.00	19,454.00	19,973.00	19,301.00	20,520.00	20,272.00	19,147.00
Net Debt	18,969.00	18,128.00	18,814.00	18,673.00	18,412.00	17,680.00	18,326.00	17,452.00	19,091.00	18,848.00	17,972.00
Total Minority Interest	3,783.00	2,945.00	3,321.00	3,053.00	3,022.00	2,906.00	2,380.00	2,396.00	2,233.00	2,086.00	1,769.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	434.00	372.00	334.00	357.00	343.00	302.00	284.00	300.00	230.00	223.00	366.00
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	341.00	347.00	350.00	345.00	328.00	320.00	278.00	277.00	257.00	238.00	238.00
Accum. Allowance for Doubtful Accts	-	195.00	134.00	96.00	95.00	17.00	10.00	23.00	20.00	13.00	5.00
Full Time Employees	27,000.00	25,000.00	22,000.00	18,500.00	21,000.00	19,000.00	-	-	-	8,200.00	8,450.00

Ticker: **AES US EQUITY**
 Period Type: **Annuals**

Sort: **Ascend**
 Consolidated: **Yes**

Accounting: **Mixed**

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
TEV / LTM Total Revenue	Close	2.0x	1.7x	2.1x	2.0x	2.5x	2.8x	2.7x	2.8x	3.5x	3.9x	3.4x
	Average	1.8x	2.0x	1.8x	2.0x	1.9x	2.6x	2.8x	2.9x	3.0x	3.3x	4.0x
	High	2.0x	2.1x	2.1x	2.1x	2.5x	2.8x	2.8x	3.1x	3.5x	3.9x	4.3x
	Low	1.7x	1.7x	1.7x	2.0x	1.7x	2.5x	2.7x	2.7x	2.8x	2.8x	3.4x
TEV / LTM EBITDA	Close	6.4x	6.2x	7.6x	7.8x	8.6x	8.6x	8.4x	9.0x	10.9x	10.3x	10.5x
	Average	6.1x	6.4x	6.5x	7.5x	7.5x	8.9x	8.6x	8.8x	9.4x	10.4x	10.7x
	High	6.4x	6.7x	7.6x	7.8x	8.6x	9.3x	8.7x	9.4x	10.9x	11.7x	11.3x
	Low	5.6x	6.1x	6.2x	7.3x	6.9x	8.4x	8.4x	8.2x	8.9x	8.8x	10.2x
TEV / LTM EBIT	Close	8.6x	8.8x	10.8x	11.3x	13.2x	13.3x	12.8x	12.7x	16.3x	14.7x	14.8x
	Average	8.1x	8.6x	9.3x	10.7x	10.8x	13.7x	13.1x	13.4x	13.4x	15.5x	15.2x
	High	8.6x	9.1x	10.8x	11.3x	13.2x	14.3x	13.4x	14.3x	16.3x	17.4x	16.2x
	Low	7.6x	8.1x	8.8x	10.4x	9.9x	12.9x	12.8x	12.5x	12.6x	13.2x	14.5x
Price / LTM EPS	Close	26.9x	9.4x	11.7x	11.6x	7.0x	10.7x	28.2x	16.9x	13.4x	14.0x	12.8x
	Average	11.0x	27.1x	11.2x	11.5x	10.1x	8.3x	10.4x	33.6x	19.7x	11.6x	15.1x
	High	26.9x	31.4x	13.4x	12.6x	11.8x	10.7x	28.2x	41.7x	23.4x	15.9x	17.2x
	Low	8.6x	9.4x	9.4x	10.3x	7.0x	6.2x	9.4x	16.9x	13.4x	6.5x	12.8x
Price / Book Value	Close	1.5x	1.7x	2.4x	2.3x	2.0x	2.7x	2.9x	3.0x	4.4x	5.9x	8.2x
	Average	1.5x	1.5x	2.1x	2.4x	2.0x	2.4x	2.6x	3.5x	3.5x	3.8x	6.4x
	High	1.6x	1.8x	2.5x	2.6x	2.3x	2.8x	2.9x	4.3x	4.4x	5.9x	8.2x
	Low	1.1x	1.3x	1.7x	2.1x	1.5x	1.8x	2.4x	2.7x	2.9x	2.1x	5.8x
Price / Tangible Book Value	Close	5.7x	3.5x	4.3x	3.8x	3.9x	5.7x	6.9x	5.6x	9.0x	21.0x	--
	Average	2.0x	5.8x	4.3x	4.3x	3.3x	4.6x	5.5x	8.2x	6.6x	7.8x	22.6x
	High	5.7x	6.7x	5.1x	4.7x	3.9x	5.7x	6.9x	10.2x	9.0x	21.0x	25.8x
	Low	1.6x	3.5x	3.5x	3.8x	2.5x	3.4x	5.0x	5.6x	5.5x	4.3x	20.4x
Price / Cash Flow	Close	3.2x	2.8x	4.0x	5.5x	3.1x	2.6x	2.9x	4.1x	5.4x	5.7x	8.5x
	Average	2.7x	3.2x	3.3x	3.9x	4.8x	3.7x	2.6x	3.4x	4.8x	4.6x	6.1x
	High	3.2x	3.7x	4.0x	5.5x	5.6x	4.3x	2.9x	4.2x	5.7x	6.3x	8.5x
	Low	2.1x	2.6x	2.8x	3.5x	3.1x	2.6x	2.3x	2.7x	4.0x	2.6x	5.5x
TEV / LTM FCF	Close	20.3x	10.2x	14.8x	--	--	13.9x	21.9x	43.1x	216.6x	18.3x	--
	Average	8.0x	20.5x	12.2x	14.6x	--	13.9x	13.5x	26.2x	51.1x	185.7x	19.7x
	High	20.3x	23.7x	14.8x	15.9x	--	13.9x	21.9x	43.1x	216.6x	255.7x	22.5x
	Low	6.3x	10.2x	10.2x	13.1x	--	13.9x	12.2x	20.3x	42.3x	18.3x	17.8x
Dividend Yield	Close	0.0	0.7	1.2	1.8	4.3	3.9	4.5	3.7	2.8	2.5	2.5
	Average	0.0	0.0	0.6	1.2	2.1	3.6	4.0	3.8	3.1	3.3	2.3
	High	0.0	0.7	1.2	1.8	4.3	4.8	4.5	4.9	3.7	5.8	2.5
	Low	0.0	0.0	0.5	1.1	1.8	3.1	3.8	3.1	2.6	2.3	2.0

Ticker:	AES US EQUITY
Period Type:	Quarters

AES US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
Ratios											
For the Fiscal Period Ending	30/09/2019	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022
Profitability											
Return on Assets	1.5%	0.9%	0.9%	0.6%	-1.0%	0.1%	-0.7%	-0.4%	1.6%	-1.2%	-0.4%
Return on Capital	5.4%	4.4%	4.3%	3.7%	-26.2%	2.8%	0.5%	2.3%	5.8%	-0.9%	0.1%
Return on Equity	15.8%	9.8%	10.2%	6.8%	-13.6%	1.6%	-10.1%	-5.8%	24.4%	-17.8%	-6.4%
Margin Analysis											
Gross Margin	26.7%	23.0%	21.7%	23.6%	29.7%	35.4%	25.2%	27.0%	25.0%	20.2%	18.6%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	31.6%	31.7%	32.1%	36.0%	36.9%	40.0%	40.4%	37.8%	36.1%	32.3%	30.4%
EBIT Margin	21.6%	21.1%	21.1%	22.0%	22.7%	26.2%	26.9%	27.5%	26.4%	22.8%	21.2%
Earnings from Cont. Ops Margin	25.1%	20.6%	20.1%	21.8%	28.1%	33.6%	23.5%	25.3%	23.7%	18.9%	16.8%
Net Income Margin	8.0%	-3.2%	6.2%	-3.7%	-13.1%	12.4%	-5.6%	1.0%	11.3%	-22.8%	4.0%
Normalized Net Income Margin	11.5%	12.0%	6.3%	7.7%	16.6%	13.8%	6.1%	6.2%	5.7%	13.9%	5.9%
Free Cash Flow Margin	7.7%	-3.5%	-8.7%	-6.4%	33.6%	5.6%	-6.8%	-8.0%	7.9%	-2.1%	-10.8%
Asset Turnover											
Total Asset Turnover	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x
Fixed Asset Turnover	0.5x	0.5x	0.4x	0.4x	0.4x	0.4x	0.4x	0.5x	0.5x	0.5x	0.5x
Accounts Receivable Turnover	6.9x	6.6x	6.6x	6.5x	6.6x	7.0x	7.1x	7.5x	7.8x	8.2x	7.9x
Inventory Turnover	15.0x	14.7x	14.6x	14.6x	14.8x	14.7x	15.7x	15.6x	15.0x	15.8x	15.5x
Short Term Liquidity											
Current Ratio	1.1x	1.0x	1.1x	1.1x	1.0x	1.0x	1.2x	1.3x	1.2x	1.1x	1.1x
Quick Ratio	0.7x	0.6x	0.6x	0.6x	0.6x	0.5x	0.7x	0.7x	0.6x	0.5x	0.5x
Cash from Ops. To Curr Liab	0.4x	0.3x	0.3x	0.3x	0.3x	0.3x	0.4x	0.3x	0.3x	0.2x	0.3x
Ave. Davs Sales Out.	53.0x	55.1x	55.8x	56.2x	55.8x	52.6x	51.1x	48.7x	46.8x	44.5x	46.0x
Ave. Davs Inventory Out.	24.3x	24.8x	25.0x	25.0x	24.7x	24.9x	23.3x	23.4x	24.4x	23.1x	23.6x
Ave. Davs Payable Out.	58.7x	67.2x	56.0x	61.0x	59.8x	65.0x	48.9x	53.7x	48.5x	49.7x	47.9x
Ave. Cash Conversion Cycle	18.5x	17.7x	24.8x	20.2x	20.7x	12.5x	25.5x	18.5x	22.7x	18.4x	26.7x
Long Term Solvency											
Total Debt/Equity	320.5%	335.5%	377.3%	387.4%	432.1%	362.5%	296.7%	305.7%	298.8%	328.8%	346.3%
Total Debt/Capital	76.2%	77.0%	79.0%	79.5%	81.2%	78.4%	74.8%	75.3%	74.9%	76.7%	77.6%
LT Debt/Equity	579.6%	621.9%	743.1%	785.2%	973.3%	714.5%	787.4%	840.0%	759.2%	899.8%	815.9%
LT Debt/Capital	69.0%	70.0%	70.7%	71.9%	74.2%	72.8%	69.1%	70.3%	69.3%	71.1%	69.0%
Total Liabilities/Total Assets	66.3%	66.7%	67.7%	68.3%	68.7%	68.3%	66.7%	68.7%	67.6%	68.0%	66.5%
EBIT / Interest Exp.	2.64x	1.91x	2.01x	2.22x	2.47x	2.90x	3.25x	2.88x	2.98x	2.16x	1.85x
FRITDA / Interest Fxn.	3.69x	2.97x	3.16x	4.69x	3.38x	3.79x	4.70x	3.99x	4.04x	3.24x	2.90x
(EBITDA-CAPEX) / Interest Exp.	1.46x	0.01x	0.69x	0.28x	1.95x	2.02x	2.43x	1.60x	1.83x	0.83x	-0.07x
Total Debt/EBITDA	6.14x	6.35x	6.65x	6.18x	6.07x	5.25x	4.95x	5.07x	5.08x	5.32x	5.86x
Net Debt/EBITDA	5.55x	5.91x	6.06x	5.64x	5.53x	4.88x	4.43x	4.70x	4.68x	4.99x	5.43x
Altman Z Score	0.79	0.8	0.69	0.69	0.72	0.85	0.96	0.99	0.96	0.98	0.93
Growth Over Prior Year											
Total Revenue	(7.5%)	(7.3%)	(11.8%)	(10.7%)	(3.0%)	5.3%	17.7%	21.8%	19.3%	8.2%	8.2%
Gross Profit	4.5%	(13.3%)	(13.5%)	4.4%	7.8%	61.8%	31.0%	38.9%	0.5%	(38.3%)	(20.2%)
EBITDA	4.1%	(5.1%)	(7.8%)	39.6%	6.2%	44.4%	21.2%	(7.5%)	(0.1%)	(30.3%)	(16.2%)
FRITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	5.1%	(15.0%)	(13.1%)	6.8%	8.3%	72.0%	31.8%	41.1%	0.8%	(39.2%)	(22.7%)
Earnings from Cont. Ops.	55.2%	(177.4%)	(1.7%)	(100.0%)	(261.4%)	(434.2%)	(112.7%)	--	(200.8%)	(431.7%)	(689.7%)
Net Income	107.9%	(160.9%)	(6.5%)	(588.2%)	(258.6%)	(507.7%)	(202.8%)	(133.7%)	(203.0%)	(298.7%)	(177.7%)
Normalized Net Income	41.2%	85.4%	(19.4%)	(13.4%)	40.0%	20.6%	10.2%	(1.6%)	(58.7%)	9.4%	4.7%
Diluted EPS before Extra	113.3%	(180.0%)	(4.3%)	(750.0%)	(256.3%)	(491.7%)	(200.0%)	(123.1%)	(196.6%)	(302.1%)	(172.7%)
Accounts Receivable	(0.5%)	(7.3%)	(7.5%)	(8.1%)	(6.6%)	(12.1%)	(7.2%)	(2.8%)	(0.3%)	9.1%	13.5%
Inventory	(11.9%)	(15.6%)	(20.4%)	1.6%	(4.2%)	(5.3%)	(3.3%)	(11.7%)	21.7%	31.0%	54.3%
Net PP&E	5.0%	6.7%	5.1%	4.7%	0.6%	1.2%	(0.3%)	(1.1%)	2.2%	(12.6%)	(9.1%)
Total Assets	2.9%	3.5%	2.0%	4.0%	2.5%	2.8%	3.1%	0.5%	2.2%	(4.7%)	(1.6%)
Tangible Book Value	(12.5%)	(14.5%)	(40.3%)	(50.5%)	(79.6%)	(49.3%)	(61.8%)	(74.7%)	20.9%	(187.5%)	(243.1%)
Common Equity	(5.0%)	(6.6%)	(21.5%)	(23.3%)	(36.2%)	(12.1%)	(8.1%)	(9.7%)	21.7%	(25.1%)	(5.5%)
Cash from Ops.	(0.8%)	4.4%	(45.9%)	153.1%	66.5%	(3.3%)	(32.2%)	(57.7%)	(38.8%)	(71.2%)	80.6%
Capital Expenditures	(6.7%)	46.9%	14.3%	70.0%	(26.0%)	(32.4%)	(25.0%)	(41.1%)	29.5%	10.9%	77.3%
Levered Free Cash Flow	20.1%	(164.7%)	(209.1%)	(41.3%)	320.7%	(266.3%)	(11.8%)	52.1%	(71.9%)	(141.3%)	72.6%
Unlevered Free Cash Flow	34.9%	(474.5%)	(410.4%)	(0.3%)	576.8%	(127.3%)	(6.4%)	(4.8%)	(81.7%)	(431.3%)	48.4%
Dividend per Share	5.0%	3.7%	5.0%	5.0%	5.0%	3.6%	5.0%	5.0%	5.0%	6.9%	5.0%

CAGR Over Two Years

Total Revenue	(1.3%)	(4.1%)	(7.6%)	(6.5%)	(5.3%)	(1.2%)	(0.3%)	4.3%	7.5%	6.7%	10.4%
Gross Profit	4.7%	(6.8%)	(12.1%)	(6.5%)	6.1%	18.4%	6.4%	20.4%	4.1%	(0.1%)	2.7%
EBITDA	1.7%	(5.4%)	(7.1%)	11.5%	5.1%	17.1%	5.7%	13.6%	3.0%	0.3%	0.7%
EBITA	--	--	--	--	--	--	--	--	--	--	--
FRIT	5.9%	(7.5%)	(11.6%)	(7.4%)	6.7%	20.9%	7.0%	22.8%	4.5%	2.3%	1.0%
Earnings from Cont. Ops.	12.6%	(56.1%)	(45.7%)	(100.0%)	--	60.8%	--	--	27.6%	232.9%	(13.6%)
Net Income	17.5%	(75.9%)	(54.1%)	--	--	57.6%	--	--	28.3%	184.7%	(10.6%)
Normalized Net Income	38.4%	(21.7%)	24.4%	23.4%	40.6%	49.5%	(5.7%)	(7.7%)	(23.9%)	14.9%	7.4%
Diluted EPS before Extra	18.0%	(65.9%)	(53.8%)	--	--	77.0%	--	22.5%	22.9%	181.4%	(14.7%)
Accounts Receivable	(20.1%)	0.5%	(1.8%)	(0.3%)	(3.6%)	(9.7%)	(7.4%)	(5.5%)	(3.5%)	(2.1%)	2.6%
Inventory	(13.4%)	(6.9%)	(10.0%)	(7.0%)	(8.2%)	(10.6%)	(12.2%)	(5.3%)	8.0%	11.4%	22.2%
Net PP&F	(4.6%)	6.0%	4.4%	5.0%	2.8%	3.9%	2.3%	1.7%	1.4%	(6.0%)	(4.8%)
Total Assets	(7.2%)	0.8%	2.4%	3.0%	2.7%	3.2%	2.6%	2.2%	2.4%	(1.0%)	0.7%
Tangible Book Value	1.8%	18.5%	(24.3%)	(34.0%)	(57.7%)	(34.2%)	(52.2%)	(64.6%)	(50.3%)	--	--
Common Equity	(0.7%)	10.2%	(10.8%)	(13.7%)	(22.1%)	(9.4%)	(15.0%)	(16.8%)	(11.9%)	(18.8%)	(6.8%)
Cash from Ops.	1.5%	(7.2%)	(14.9%)	43.4%	28.5%	0.5%	(39.4%)	4.1%	0.9%	(13.0%)	10.7%
Capital Expenditures	9.7%	14.8%	7.9%	38.8%	(16.9%)	(0.4%)	(7.4%)	0.1%	(2.1%)	(13.5%)	15.3%
Levered Free Cash Flow	(14.1%)	--	--	19.2%	124.8%	3.7%	--	(5.5%)	8.7%	(17.2%)	23.4%
Unlevered Free Cash Flow	(24.2%)	--	112.5%	33.6%	202.2%	1.1%	--	(2.6%)	11.4%	(5.0%)	17.9%
Dividend per Share	6.7%	46.8%	5.0%	5.0%	5.0%	3.6%	5.0%	5.0%	5.0%	5.2%	5.0%

CAGR Over Three Years

Total Revenue	(9.5%)	(3.0%)	(3.2%)	(5.3%)	(1.9%)	(1.1%)	(1.3%)	2.1%	2.3%	1.8%	2.5%
Gross Profit	0.6%	(4.0%)	(3.1%)	(5.6%)	5.7%	12.0%	0.4%	6.7%	4.2%	(4.7%)	(3.3%)
EBITDA	(0.6%)	(3.7%)	(2.5%)	5.8%	3.2%	8.9%	1.5%	4.8%	3.3%	(1.5%)	(2.2%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	0.6%	(4.4%)	(2.3%)	(5.5%)	6.7%	13.7%	1.0%	6.5%	4.7%	(3.8%)	(4.0%)
Earnings from Cont. Ops.	9.0%	(4.1%)	33.2%	(100.0%)	(227.0%)	(186.4%)	(133.4%)	(171.2%)	36.2%	(304.7%)	(9.8%)
Net Income	6.3%	(56.5%)	(281.7%)	(216.1%)	(229.9%)	(161.9%)	(160.0%)	(54.1%)	50.3%	(270.3%)	(9.3%)
Normalized Net Income	11.3%	162.4%	34.3%	(2.1%)	38.9%	(9.6%)	19.5%	14.4%	(6.5%)	34.7%	(2.4%)
Diluted EPS before Extra	7.2%	(30.0%)	(276.5%)	(217.6%)	(229.5%)	(177.0%)	(159.7%)	(41.5%)	47.7%	(285.0%)	(11.4%)
Accounts Receivable	(10.3%)	1.3%	(12.2%)	(13.3%)	(15.9%)	(3.9%)	(3.6%)	(1.2%)	(2.5%)	(3.8%)	(0.9%)
Inventory	(8.1%)	(7.8%)	(10.4%)	(7.3%)	(10.4%)	(6.4%)	(7.8%)	(8.6%)	0.9%	1.5%	5.9%
Net PP&E	(1.6%)	3.8%	(0.8%)	(0.5%)	(2.9%)	4.4%	2.8%	2.9%	2.6%	(1.9%)	(1.6%)
Total Assets	(3.4%)	(2.3%)	(2.7%)	(1.8%)	(4.1%)	1.5%	2.6%	2.1%	2.5%	0.5%	1.2%
Tangible Book Value	2.4%	2.6%	(11.9%)	(17.3%)	(40.4%)	(10.7%)	(39.7%)	(52.0%)	(40.0%)	(172.4%)	(168.9%)
Common Equity	2.9%	2.4%	(5.3%)	(6.6%)	(14.3%)	2.2%	(9.9%)	(12.4%)	(9.6%)	(15.0%)	(12.0%)
Cash from Ops.	(2.4%)	(0.5%)	(19.2%)	47.8%	19.7%	(6.0%)	(21.1%)	(4.2%)	0.3%	(7.6%)	(12.8%)
Capital Expenditures	2.7%	10.6%	6.7%	14.0%	(3.8%)	(3.8%)	(4.4%)	4.4%	(3.6%)	3.2%	15.0%
Levered Free Cash Flow	(12.6%)	(187.8%)	(195.4%)	(28.9%)	45.9%	(12.4%)	(307.6%)	29.3%	12.4%	(176.3%)	(218.4%)
Unlevered Free Cash Flow	(21.4%)	(213.0%)	(224.3%)	(11.2%)	57.2%	(29.0%)	61.7%	19.3%	18.8%	(250.1%)	(262.8%)
Dividend per Share	7.5%	6.8%	6.1%	(15.8%)	6.1%	30.7%	5.0%	5.0%	5.0%	4.7%	5.0%

CAGR Over Five Years

Total Revenue	(10.0%)	(10.1%)	(10.1%)	(9.5%)	(6.3%)	(4.5%)	(4.2%)	(3.5%)	(3.0%)	0.8%	2.0%
Gross Profit	(1.8%)	(4.6%)	(6.8%)	(7.0%)	2.6%	4.8%	5.5%	4.9%	2.0%	(2.4%)	(1.0%)
EBITDA	(1.7%)	(4.4%)	(5.2%)	0.4%	1.6%	3.8%	3.5%	2.8%	0.8%	(2.1%)	(1.2%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(1.8%)	(5.7%)	(6.8%)	(7.2%)	2.9%	5.1%	6.0%	5.3%	2.2%	(1.8%)	(1.0%)
Earnings from Cont. Ops.	(10.1%)	(183.4%)	(2.1%)	(100.0%)	(219.4%)	49.3%	(181.0%)	58.9%	16.1%	57.8%	12.0%
Net Income	(15.5%)	(182.3%)	0.3%	(203.8%)	(213.1%)	(230.2%)	(203.3%)	(156.6%)	14.4%	(7.8%)	(236.8%)
Normalized Net Income	(0.3%)	6.0%	(2.8%)	(1.4%)	10.1%	16.4%	9.6%	7.5%	(4.4%)	88.6%	22.8%
Diluted EPS before Extra	(13.7%)	(183.8%)	1.9%	(203.4%)	(214.0%)	(233.7%)	(201.9%)	(171.5%)	13.2%	22.1%	(232.0%)
Accounts Receivable	(11.4%)	(11.4%)	(12.4%)	(13.2%)	(10.7%)	(10.8%)	(12.3%)	(8.0%)	(7.6%)	(0.0%)	(6.5%)
Inventory	(7.8%)	(7.1%)	(8.2%)	(7.2%)	(6.7%)	(7.2%)	(8.1%)	(7.4%)	(2.0%)	(0.6%)	1.3%
Net PP&E	(2.4%)	(1.9%)	(0.2%)	(0.5%)	(0.2%)	1.0%	(0.8%)	(0.4%)	(0.4%)	(0.2%)	(2.4%)
Total Assets	(3.0%)	(2.9%)	(2.1%)	(2.2%)	(1.5%)	(1.0%)	(0.9%)	(1.2%)	(1.1%)	(1.8%)	(1.0%)
Tangible Book Value	(8.0%)	(9.3%)	(14.0%)	(16.8%)	(28.9%)	(14.7%)	(26.8%)	(31.5%)	(23.3%)	(186.3%)	(182.2%)
Common Equity	(6.5%)	(6.9%)	(8.8%)	(8.6%)	(10.9%)	(3.5%)	(6.1%)	(4.3%)	(3.3%)	(6.7%)	(5.9%)
Cash from Ops.	(3.6%)	3.7%	(3.1%)	39.9%	6.7%	1.2%	(16.9%)	(13.5%)	(1.1%)	(5.7%)	(8.4%)
Capital Expenditures	1.5%	4.4%	(1.4%)	11.9%	(4.5%)	(3.3%)	(7.6%)	(1.6%)	0.8%	0.2%	10.1%
Levered Free Cash Flow	(12.5%)	10.6%	2.2%	(18.5%)	16.6%	78.0%	--	(214.9%)	(4.6%)	(185.8%)	(205.7%)
Unlevered Free Cash Flow	(19.3%)	14.9%	3.4%	(6.6%)	18.2%	(196.0%)	30.8%	(254.4%)	(9.7%)	(205.4%)	(221.7%)
Dividend per Share	22.2%	22.9%	7.5%	7.5%	7.5%	6.7%	6.5%	6.5%	6.5%	6.2%	5.7%

Ticker: AES US EQUITY	AES US EQUITY Ascend	Currency <input type="checkbox"/> Reporting <input type="checkbox"/> Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed	

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	16,098.00	17,164.00	15,891.00	16,124.00	11,260.00	10,281.00	10,530.00	10,736.00	10,189.00	9,660.00	11,141.00
Non-Regulated Utility	8,699.00	8,977.00	8,056.00	8,272.00	8,020.00	6,971.00	7,421.00	7,797.00	7,161.00	6,999.00	8,273.00
Regulated Utilities	7,399.00	8,187.00	7,835.00	7,852.00	3,240.00	3,310.00	3,109.00	2,939.00	3,028.00	2,661.00	2,868.00
Gas	-	-	-	-	-	-	-	-	-	-	-
Hydro	-	-	-	-	-	-	-	-	-	-	-
Coal	-	-	-	-	-	-	-	-	-	-	-
Coal/Gas/Oil/Energy Storage	-	-	-	-	-	-	-	-	-	-	-
Solar	-	-	-	-	-	-	-	-	-	-	-
Gas/Diesel	-	-	-	-	-	-	-	-	-	-	-
Wind	-	-	-	-	-	-	-	-	-	-	-
Hydro/Coal/Diesel/Biomass	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	16,098.00	17,164.00	15,891.00	16,124.00	11,260.00	10,281.00	10,530.00	10,736.00	10,189.00	9,660.00	11,141.00
US and Utilities	6,640.00	5,788.00	5,015.00	4,987.00	3,593.00	4,330.00	4,162.00	4,230.00	4,058.00	3,918.00	4,335.00
South America	2,989.00	3,736.00	3,630.00	3,826.00	2,489.00	2,956.00	3,252.00	3,533.00	3,208.00	3,159.00	3,541.00
MCAC	2,327.00	2,987.00	2,712.00	2,682.00	2,353.00	1,670.00	1,590.00	1,728.00	1,882.00	1,766.00	2,157.00
Eurasia	2,088.00	2,573.00	2,638.00	2,642.00	1,875.00	1,274.00	1,519.00	1,255.00	1,047.00	828.00	1,123.00
Discontinued Operations	1,469.00	1,343.00	1,347.00	1,439.00	962.00	77.00	7.00	(10.00)	(6.00)	(11.00)	-
Corporate/ Other & Elimination	625.00	733.00	550.00	598.00	31.00	(26.00)	-	-	-	-	(15.00)
Reconciliation	8.00	4.00	(1.00)	15.00	(43.00)	-	-	-	-	-	-
Non United States	(48.00)	-	-	(25.00)	-	-	-	-	-	-	-
United States	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: **AES US EQUITY** Sort: **Ascend** Currency: **USD** Reporting: Change: USD
 Period Type: **Annuals** Consolidated: **Yes** Accounting: **Mixed**

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Supplemental											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Options Activity											
Options Granted During Period	1.13	1.14	1.43	1.35	1.86	-	-	-	-	-	-
Options Outstanding End Of Period	9.46	7.88	6.87	7.06	7.16	6.33	6.33	6.33	-	-	-
Options Exercisable End of Period	7.39	6.10	4.65	4.85	4.29	4.81	4.81	4.81	-	-	-
Price											
Weighted Average Fair Value per Option	-	3.04	2.23	3.26	2.07	-	-	-	-	-	-
Avg Exercise Price (Options Outstanding)	13.82	14.91	14.91	14.83	13.81	13.43	13.43	13.43	-	-	-
Avg Exercise Price (Options Exercisable)	14.58	15.55	16.42	15.61	14.70	13.72	13.72	13.72	-	-	-
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	2.65	1.08	1.13	1.86	1.86	-	-	-	-	-	-
Stock Opt Valuation - Expected Life (Yrs)	6.00	6.00	6.00	6.00	7.00	-	-	-	-	-	-
Stock Opt Valuation - Expected Volatil (%)	31.00	26.00	23.00	24.00	25.00	-	-	-	-	-	-
Stock Opt Valuation - Dividend Yield (%)	-	1.00	1.00	1.00	3.00	-	-	-	-	-	-
Stock Expense											
Expense For Stock-Based Compensation	7.00	2.00	2.00	3.00	3.00	2.00	-	-	-	-	-
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-